



July 21, 2026

Re: Ames-Story Environmental Landfill Trust
Annual Valuation

Attn: Mary Klemesrud (IDNR)

Enclosed please find a statement confirming the present value of the trust. Please contact me if you have any questions, concerns, or objections.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Tyler Grimm', written over a horizontal line.

Tyler Grimm
Trust Officer
First National Bank
515-663-3024
tyler.grimm@fnb247.com

Copies to:

Bill Fedeler
Ames-Story Environmental Landfill, Inc.
2111 Leopold Dr.
Ames, IA 50010

GRANTOR

Solid Waste and Contaminated Sites Section
Iowa Department of Natural Resources
6200 Park Avenue, Suite 200
Des Moines, IA 50321

IDNR

Ames-Story Environmental Landfill Inc Trust

Account #: 310177

Account Detail On: 07/21/2026

	Shares	Cost	Market Value	Est. Annual Income	Annual Yield	% MV	Unrealized Gain/Loss
Cash							
Cash		0.00	0.00			0.00	
Cash Equivalents							
Money Market							
Money Market Account - Principal	43,731.1000	43,731.10	43,731.10	1,552.45	3.55	11.12	0.00
% of Portfolio:	11.12%						
Fixed							
Bond - U.S. Treasury Note							
United States Treasury Note 3.625% 08-31-27	100,000.0000	100,136.72	99,425.29	3,625.00	3.65	25.29	-711.43
% of Portfolio:	25.29%						
CD - Other							
Central State Bank CD #38167X 4.80% 36M 02-02-27	150,000.0000	150,000.00	150,000.00	7,200.00	4.80	38.15	0.00
Central State Bank CD #38700X 4.75% 24M 08-01-26	100,000.0000	100,000.00	100,000.00	4,750.00	4.75	25.44	0.00
CD - Other Total	250,000.0000	250,000.00	250,000.00	11,950.00	4.78	63.59	0.00
Fixed Total	350,000.0000	350,136.72	349,425.29	15,575.00	4.46	88.88	-711.43
Grand Total	393,731.1000	393,867.82	393,156.39	17,127.45	4.36	100.00	-711.43

Capital Gain/Loss Summary

Capital Gain Term

YTD Amount

Reported gains are based on settlement date to coincide with your transaction statement.
For complete tax information, including trade details, contact your account administrator.