

Des Moines, IA

PROJECT: Faircast,2026 Sand Dis Site DATE: 4/24/2026
Comp,IA
27226254.00

SUBJECT: 2026.04.24_Faircast_51-SDP-06- TRANSMITTAL ID: 00001
19C_2026 Financial Assurance

PURPOSE: For your approval VIA: Info Exchange

FROM

NAME	COMPANY	EMAIL	PHONE
Clayton Davis Des Moines, IA	SCS Engineers	CDavis@scsengineers.com	+1-515-415-9219

TO

NAME	COMPANY	EMAIL	PHONE
Mary.Klemesrud@dnr.iowa.gov		Mary.Klemesrud@dnr.iowa.gov	
chad.stobbe@dnr.iowa.gov		chad.stobbe@dnr.iowa.gov	
Becky Jolly		becky.jolly@dnr.iowa.gov	

REMARKS: Good Morning,

SCS Engineers, on behalf of Faircast, Inc, is submitting the attached 2026 Financial Assurance. If you have any questions regarding this submittal, please contact us using the information below.

Thank you,

Clayton Davis, EIT, Associate Professional
SCS Engineers
1690 All State Court, Suite 100
West Des Moines, IA 50265
515-415-9219 (W)
cdavis@scsengineers.com

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DESCRIPTION OF CONTENTS

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1	4/24/2026	2026.04.24_Faircast_51-SDP-06-19C_2026 Financial Assurance.pdf	

Transmittal

DATE: 4/24/2026
TRANSMITTAL ID: 00001

COPIES:

Tim Neumann
Larry Bentler
Vanessa Willman

(Faircast, Inc.)
(HyCast, LLC)
(FOSS, KUIKEN, COCHRAN, HELLING & WILLMAN,
P.C.)
(SCS Engineers)
(SCS Engineers)

Christine Collier
Clayton Davis
maryjane@fkgclaw.com

April 24, 2026
File No. 27226254.00

Ms. Mary Klemesrud
Iowa Department of Natural Resources
Land Quality Bureau
6200 Park Avenue, Suite 200
Des Moines, Iowa 50321

Subject: 2026 Financial Assurance
Faircast, Inc. (formerly Fairfield Castings LLC)
Permit No. 51-SDP-06-19C

Dear Ms. Klemesrud:

SCS Engineers (SCS), on behalf of Faircast, Inc Foundry Sand Disposal Site (Site), is submitting herewith the 2026 Financial Assurance to the Iowa Department of Natural Resources (DNR) for the above-referenced facilities.

In order to incorporate the inflation factor and reduction of post-closure years, the 2025 post-closure cost estimate was divided by 2025's remaining years in post-closure to determine the annual cost. The inflation factor was applied to this cost to determine the annual cost for the 2026 estimate. The 2026 annual cost estimate was multiplied by 2026's remaining years in post-closure to determine the total post-closure cost estimate for 2026. The values for the previous and current estimates are provided in the table below. The Faircast, Inc. site currently has 24 years remaining of the 30-year stated post-closure period.

Estimate	2025	Inflation Factor	2026
Total Cost	\$540,525		\$536,040
Units	25		24
Annual Cost	\$21,621	1.033	\$22,335

Bond No. 285057892 dated November 20, 2020 and last updated April 22, 2022, currently at \$583,700, covers the remaining total cost provided in the table above.



Ms. Mary Klemesrud
April 24, 2026
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If you have any questions or comments, please contact us at (515) 631-6160.

Sincerely,



Clayton J. Davis, E.I.T
Associate Professional
SCS Engineers




Christine L. Collier, P.E.
Senior Project Manager
SCS Engineers

CJD/CLC

cc: Tim Neumann
Larry Bentler

Certification

	<p>I hereby certify that this document was prepared by me or under my direct supervision and that I am a duly licensed Professional Engineer under the laws of the state of Iowa.</p> <p><i>Christine L. Collier</i> Christine L. Collier, P.E.</p> <p><small>Digitally signed by Christine L. Collier, P.E. Date: 2026.04.24 10:00:37 -05'00'</small></p>
	<p>Christine L. Collier Date</p>
	<p>My license renewal date is: December 31, 2027 Pages or sheets covered by this seal: 2026 Post Closure Cost Estimates</p>