



Heidelberg Materials North America

Mason City Plant
700 25th Street NW
Mason City, IA 50401

March 31, 2026

Sent email and certified to: mary.klemesrud@dnr.iowa.gov

Ms. Mary Klemesrud
Land Quality Bureau
Department of Natural Resources
6200 Park Avenue Suite 200
Des Moines, IA 50321

RE: 2026 Industrial Monofill Financial Assurance Report Form and Required Documentation

Dear Ms. Klemesrud,

Heidelberg Materials US Cement LLC provides the following enclosed documents:

- Industrial Monofill Financial Assurance Report Form
- Financial Assurance Cost Estimate (Closure and Post-Closure)
- Landfill Closure/Post-Closure Surety Bond Rider

Heidelberg Materials is currently waiting for the affidavit from Hogan-Hansen, the independent CPA firm that reviews our monofill requirements compliance. As soon as it is received, we will review and submit the following documents:

- Industrial Monofill Landfill Owner's Affidavit
- Affidavit from an Independent CPA Firm

Please don't hesitate to contact me at (641) 529-8117 or kimberlie.bumgardner@heidelbergmaterials.com with any questions, concerns or for additional information.

Sincerely,

A handwritten signature in blue ink that reads 'Kimberlie K. Bumgardner'.

Kimberlie Bumgardner
Environmental Manager



Industrial Monofill Financial Assurance Report Form

SECTION 1: FACILITY INFORMATION

(please print or type)

Information Requested

Facility Name: Heidelberg Materials US Cement LLC Permit Number: 17-SDP-08-99P
 Permitted Agency/Entity: Heidelberg Materials US Cement LLC

SECTION 2: CLOSURE/POSTCLOSURE OR CORRECTIVE ACTION COST ESTIMATES

Information Requested	Cost Estimate	Date of Cost Estimate
Updated Closure Cost Estimate	\$ 653,151	3/2/2026
Updated Postclosure Cost Estimate	\$ 1,616,968	3/2/2026
Initial or Updated Corrective Action Cost Estimate	\$	

*Attach closure/postclosure cost estimate(s) signed and certified by an Iowa-licensed professional engineer. Cost estimates shall include, at a minimum, each of the cost line items defined in 115.31(3)"c" for closure and 115.31(4)"c" for postclosure. Please provide closure and/or postclosure site area acreage information with the estimates.

Provide a cost estimate for corrective action only if corrective action is required and a corrective action plan has been approved by the Department. Attach the corrective action cost estimate signed and certified by an Iowa-licensed professional engineer. The cost estimate shall account for total costs of the activities described in the approved corrective action plan for the corrective action period.

SECTION 3: FACILITY WASTE TONNAGE INFORMATION

Information Requested	Tons
Remaining permitted capacity as of the beginning of permit holder's current fiscal year	978,673
Amount of waste disposed of at the facility during the prior year	1020

SECTION 4: PROOF OF COMPLIANCE

Publicly Owned Municipal Solid Waste Landfills

(ATTACH AUDIT REPORT)

Owner's Most Recent Annual Audit Report

Prepared by: Hogan-Hanson

For fiscal year ending: 2025

Privately Owned Municipal Solid Waste Landfills

(ATTACH AFFIDAVIT)

Attach owner/operator's affidavit indicating that an annual review has been performed by a certified public accountant to determine whether the privately owned monofill is in compliance with IAC 567 Chapter 115. The affidavit shall state the name of the certified public accountant, the dates and conclusions of the review, and the steps taken to rectify any deficiencies identified by the accountant.

SECTION 5: FINANCIAL ASSURANCE INSTRUMENT

Type and Value of Financial Assurance Instrument(s)

(ATTACH INSTRUMENT(S))

Assurance Instrument	Establishment Date	Mechanism Covers	Instrument Value*
Trust Fund 567 IAC 115.31(6)“a”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Surety Bond 567 IAC 115.31(6)“b”	March 15, 2010	Closure <input checked="" type="checkbox"/> Postclosure <input checked="" type="checkbox"/> Corrective Action <input type="checkbox"/>	\$ 2,269,119
Letter of Credit 567 IAC 115.31(6)“c”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Insurance 567 IAC 115.31(6)“d”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Corporate Financial Test 567 IAC 115.31(6)“e”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Local Gov’t. Financial Test 567 IAC 115.31(6)“f”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Corporate Guarantee 567 IAC 115.31(6)“g”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Local Gov’t Guarantee 567 IAC 115.31(6)“h”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Local Gov’t. Dedicated Fund 567 IAC 115.31(6)“i”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$

SECTION 6: FUND PAYMENTS

(only if using dedicated or trust fund)

Completion of the following fund information complies with the annual financial statement requirements of IAC 567 115.31(3)“a” and 115.31(4)“a” by indicating the current balance(s) of the dedicated/trust fund and the projected amount(s) to be deposited in the fund(s).

Under “Beginning Balance”, please state the fund balance 30 days after the start of the previous fiscal year, for “Ending Balance”, indicate the fund balance 30 days after the close of the previous fiscal year, and for “Projected Deposit”, indicate the amount to be deposited within 30 days of the close of the permit holder’s fiscal year.

Information Requested	Beginning Balance	Ending Balance	Projected Deposit
Dedicated Fund Balance <i>(see formula below)</i>	\$	\$	\$
Trust Fund Balance <i>(see formula below)</i>	\$	\$	\$

Formula for Projected Deposits

Dedicated/Trust Fund

$$\frac{CE - CB}{Y}$$

Where "CE" is the closure or postclosure cost estimate, "CB" is the balance 30 days after close of the previous fiscal year, and "Y" is number of years remaining in the pay-in period.

If needed, the space below can be used to show calculations for projected deposits

SECTION 7: PERMIT HOLDER ENDORSEMENT

Submittal of this completed and endorsed form along with all required documentation establishes Notification and Proof of Permit Holder Compliance with IAC 567 Chapter 115.

Name of Official: Patrick Karamaga Title: Plant Manager

Agency/Entity: Heidelberg Materials US Cement LLC

Address: 700 25th Street NW

City: Mason City State: IA Zip: 50401

Telephone: 641-421-3442 Fax: 641-421-3445

Email Address: patrick.karamaga@heidelbergmaterials.com

Signature of Official:  Date: 03.20.2026

Questions? Contact Mary Klemesrud at (515) 802-8835 or Mary.Klemesrud@dnr.iowa.gov

March 2, 2026
File No. 27226086.00

Kimberlie Bumgardner
Heidelberg Materials US Cement, LLC
700 25th Street NW
Mason City, IA 50401

Subject: 2026 Financial Assurance
Heidelberg Materials US Cement CKD Monofill
Permit No. 17-SDP-08-99P

Dear Kimberlie,

SCS Engineers has completed the 2026 closure and post-closure cost estimates to be included in the financial assurance report for the Heidelberg Materials US Cement CKD Monofill located in Mason City, Iowa. No cell construction or closure activities have occurred since the 2025 closure and post-closure cost estimates were prepared; therefore, the previously certified cost estimates were utilized with the application of the inflation factor to calculate the 2026 closure and post-closure estimates as shown in the table below.

Estimate	2025	Inflation Factor	2026
Closure Cost	\$631,318	1.033	\$652,151
Post-Closure Cost	\$1,565,313	1.033	\$1,616,968
Total	\$2,196,631		\$2,269,119

As shown above, the estimated closure cost is \$652,151. The estimated post-closure cost is \$1,616,968.

If you have any questions regarding this report, please contact us at (515) 631-6160.

Sincerely,



Chris T. Calhoun
Project Professional
SCS Engineers




Christine L. Collier, P.E.
Senior Project Manager
SCS Engineers

CTC/CLC



Engineer's Certification

	<p>I hereby certify that this document was prepared by me or under my direct supervision and that I am a duly licensed Professional Engineer under the laws of the state of Iowa.</p> <p><i>Christine L. Collier</i> Christine L. Collier, P.E.</p> <p>Digitally signed by Christine L. Collier, P.E. Date: 2026.03.02 15:05:37 -06'00'</p>
	<p>Christine L. Collier Date</p> <p>My license renewal date is: December 31, 2027</p> <p>Pages or sheets covered by this seal: 2026 Closure and Post Closure Cost Estimates Only</p>

SURETY RIDER

To be attached to and form a part of

Bond No. 0115514

dated March 15, 2010
effective (MONTH-DAY-YEAR)

executed by Heidelberg Materials US Cement LLC, as Principal,
(PRINCIPAL)

and by Berkley Insurance Company, as Surety,

in favor of State of Iowa, Department of Natural Resources
(OBLIGEE)

in consideration of the mutual agreements herein contained the Principal and the Surety hereby consent to changing

The Bond Amount from:

Two Million One Hundred Ninety-six Thousand Six Hundred Thirty-one & 00/100 (\$2,196,631.00)

To:

Two Million Two Hundred Sixty-nine Thousand One Hundred Nineteen & 00/100 (\$2,269,119.00)

Nothing herein contained shall vary, alter or extend any provision or condition of this bond except as herein expressly stated.

This rider is effective March 15, 2026
(MONTH-DAY-YEAR)

Signed and Sealed March 24, 2026
(MONTH-DAY-YEAR)

Heidelberg Materials US Cement LLC
(PRINCIPAL)

By: _____
(PRINCIPAL)

Berkley Insurance Company
(SURETY)

By: Kelly O'Malley
Kelly O'Malley, Attorney-in-Fact



POWER OF ATTORNEY
BERKLEY INSURANCE COMPANY
WILMINGTON, DELAWARE

KNOW ALL MEN BY THESE PRESENTS, that BERKLEY INSURANCE COMPANY (the "Company"), a corporation duly organized and existing under the laws of the State of Delaware, having its principal office in Greenwich, CT, has made, constituted and appointed, and does by these presents make, constitute and appoint: *Annette Audinot; Kelly O'Malley; April D. Perez; Jessica Iannotta; Megan Schlueter; Ann Marie Keane; Allison Perez; Amanda Harvin; or Kimberly Leonard of Marsh USA LLC of Morristown, NJ* its true and lawful Attorney-in-Fact, to sign its name as surety only as delineated below and to execute, seal, acknowledge and deliver any and all bonds and undertakings including bid related commitments such as Consent of Surety, with the exception of Financial Guaranty Insurance, providing that no single obligation shall exceed **Fifty Million and 00/100 U.S. Dollars (U.S.\$50,000,000.00)**, to the same extent as if such bonds had been duly executed and acknowledged by the regularly elected officers of the Company at its principal office in their own proper persons.

This Power of Attorney shall be construed and enforced in accordance with, and governed by, the laws of the State of Delaware, without giving effect to the principles of conflicts of laws thereof. This Power of Attorney is granted pursuant to the following resolutions which were duly and validly adopted at a meeting of the Board of Directors of the Company held on January 25, 2010:

RESOLVED, that, with respect to the Surety business written by Berkley Surety, the Chairman of the Board, Chief Executive Officer, President or any Vice President of the Company, in conjunction with the Secretary or any Assistant Secretary are hereby authorized to execute powers of attorney authorizing and qualifying the attorney-in-fact named therein to execute bonds, undertakings, recognizances, or other suretyship obligations on behalf of the Company, and to affix the corporate seal of the Company to powers of attorney executed pursuant hereto; and said officers may remove any such attorney-in-fact and revoke any power of attorney previously granted; and further

RESOLVED, that such power of attorney limits the acts of those named therein to the bonds, undertakings, recognizances, or other suretyship obligations specifically named therein, and they have no authority to bind the Company except in the manner and to the extent therein stated; and further

RESOLVED, that such power of attorney revokes all previous powers issued on behalf of the attorney-in-fact named; and further

RESOLVED, that the signature of any authorized officer and the seal of the Company may be affixed by facsimile to any power of attorney or certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligation of the Company; and such signature and seal when so used shall have the same force and effect as though manually affixed. The Company may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Company, notwithstanding the fact that they may have ceased to be such at the time when such instruments shall be issued.

IN WITNESS WHEREOF, the Company has caused these presents to be signed and attested by its appropriate officers and its corporate seal hereunto affixed this 2nd day of May, 2024



Attest:
By *Philip S. Welt*
Philip S. Welt
Executive Vice President & Secretary

Berkley Insurance Company
By *Jeffrey M. Hafer*
Jeffrey M. Hafer
Senior Vice President

STATE OF CONNECTICUT)
) ss:
COUNTY OF FAIRFIELD)

Sworn to before me, a Notary Public in the State of Connecticut, this 2nd day of May, 2024, by Philip S. Welt and Jeffrey M. Hafer who are sworn to me to be the Executive Vice President and Secretary, and the Senior Vice President, respectively, of Berkley Insurance Company.

MARIA C. RINDBAKEN
NOTARY PUBLIC
CONNECTICUT

Maria C. Rindbaken
Notary Public, State of Connecticut

MY COMMISSION EXPIRES 04-30-2028

CERTIFICATE

I, the undersigned, Assistant Secretary of BERKLEY INSURANCE COMPANY, DO HEREBY CERTIFY that the foregoing is a true, correct and complete copy of the original Power of Attorney; that said Power of Attorney has not been revoked or rescinded and that the authority of the Attorney-in-Fact set forth therein, who executed the bond or undertaking to which this Power of Attorney is attached, is in full force and effect as of this date.



Given under my hand and seal of the Company, this 24th day of March, 2026

Vincent P. Forte
Vincent P. Forte