

March 30, 2026  
File No. 27224414.26

Ms. Mary Klemesrud  
Iowa Department of Natural Resources  
Land Quality Bureau  
6200 Park Avenue, Suite 200  
Des Moines, IA 50321

Subject: 2026 Financial Assurance Estimate Update  
Des Moines County Regional Sanitary Landfill  
Permit No. 29-SDP-01-76P

Dear Mary:

SCS Engineers (SCS), on behalf of the Des Moines County Regional Solid Waste Commission (Commission), is submitting the 2026 Financial Assurance to the Iowa Department of Natural Resources (DNR) for the Des Moines County Regional Sanitary Landfill (Landfill). Attached is the completed DNR Form 542-8090.

Abutment Cells D1 & D2 were constructed at the Landfill in calendar year 2025. Quantities associated with and/or impacted by the cell construction were modified as appropriate for the closure and post-closure cost estimates. Unit costs for the closure, post-closure, and corrective action cost estimates, with the exception of costs related to final cap construction, were increased by applying the 2026 inflation factor of 1.033 to the unit costs from the 2025 Financial Assurance cost estimates.

**Attachment A** includes the updated closure, post-closure, and corrective action cost estimates. **Table 1** provides a summary of the 2025 and 2026 cost estimates.

Estimate	2025	Inflation Factor	2026
Closure Cost	\$4,906,584		\$6,010,419
Post-Closure Cost	\$2,484,418		\$2,644,478
Corrective Action	\$19,486	1.033	\$20,129
Total	\$7,410,488		\$8,675,025

Attachment B includes a letter signed by the Chief Financial Officer for the Commission, which contains information sufficient to demonstrate that the facility qualifies under the local government financial test for financial assurance coverage of a portion of the closure, post-closure and corrective action costs. Attachment B also includes a copy of the letter of credit used for coverage for the remaining portion of closure and post-closure costs.

A copy of the Commission's most recent annual audit report in the form prescribed by the Office of the Auditor of the State of Iowa as described in IAC 567 Chapter 113 can be obtained at:  
<https://auditor.iowa.gov/audit-reports>.

Ms. Mary Klemesrud  
March 30, 2026  
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If you have any questions regarding this submittal, please contact us at (515) 631-6160.

Sincerely,



Chris T. Calhoun  
Project Professional  
SCS Engineers



Christine L. Collier, P.E.  
Senior Project Manager  
SCS Engineers

CTC/CLC

cc: Chris Ball, Executive Director, DMC Regional Solid Waste Commission  
Carmelita Martinez, Finance Director, DMC Regional Solid Waste Commission  
Eric Houtz, Operations Manager, Des Moines County Regional Sanitary Landfill

### Certification

	I hereby certify that this document was prepared by me or under my direct supervision and that I am a duly licensed Professional Engineer under the laws of the state of Iowa.  
	Christine L. Collier <span style="float: right;">Date</span>
	My license renewal date is: December 31, 2027 Pages or sheets covered by this seal: 2026 Closure, Post Closure and Corrective Action Cost Estimates



# Municipal Solid Waste Sanitary Landfill Financial Assurance Report Form

## SECTION 1: FACILITY INFORMATION

(please print or type)

### Information Requested

Facility Name: Des Moines County Regional Sanitary Landfill Permit Number: 29-SDP-01-76P  
Permitted Agency/Entity: Des Moines County Regional Solid Waste Commission

## SECTION 2: CLOSURE/POSTCLOSURE OR CORRECTIVE ACTION COST ESTIMATES

Information Requested	Cost Estimate	Date of Cost Estimate
Updated Closure Cost Estimate	\$ 6,010,419	3/5/2026
Updated Postclosure Cost Estimate	\$ 2,644,478	3/5/2026
Initial or Updated Corrective Action Cost Estimate	\$ 20,129	3/5/2026

\*Attach closure/postclosure cost estimate(s) signed and certified by an Iowa-licensed professional engineer. Cost estimates shall include, at a minimum, each of the cost line items defined in 113.14(3)"c" for closure and 113.14(4)"c" for postclosure. Please provide closure and/or postclosure site area acreage information with the estimates.

Provide a cost estimate for corrective action only if corrective action is required and a corrective action plan has been approved by the Department. Attach the corrective action cost estimate signed and certified by an Iowa-licensed professional engineer. The cost estimate shall account for total costs of the activities described in the approved corrective action plan for the corrective action period.

## SECTION 3: FACILITY WASTE TONNAGE INFORMATION

Information Requested	Tons
Remaining permitted capacity as of the beginning of permit holder's current fiscal year	5,733,523
Amount of waste disposed of at the facility during the prior fiscal year	53,848

## SECTION 4: PROOF OF COMPLIANCE

### Publicly Owned Municipal Solid Waste Landfills

(ATTACH AUDIT REPORT)

Owner's Most Recent Annual Audit Report

Prepared by: Bohnsack & Frommelt LLP

For fiscal year ending: 6/30/2025

### Privately Owned Municipal Solid Waste Landfills

(ATTACH AFFIDAVIT)

Attach owner/operator's affidavit indicating that an annual review has been performed by a certified public accountant to determine whether the privately owned landfill is in compliance with IAC 567 Chapter 113. The affidavit shall state the name of the certified public accountant, the dates and conclusions of the review, and the steps taken to rectify any deficiencies identified by the accountant.

**SECTION 5: FINANCIAL ASSURANCE INSTRUMENT**

**Type and Value of Financial Assurance Instrument(s)** (ATTACH INSTRUMENT(S))

Assurance Instrument	Establishment Date	Mechanism Covers	Instrument Value*
Trust Fund 567 IAC 113.14(6)“a”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Surety Bond 567 IAC 113.14(6)“b”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Letter of Credit 567 IAC 113.14(6)“c”	3/21/2014	Closure <input checked="" type="checkbox"/> Postclosure <input checked="" type="checkbox"/> Corrective Action <input type="checkbox"/>	\$ 4,231,575
Insurance 567 IAC 113.14(6)“d”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Corporate Financial Test 567 IAC 113.14(6)“e”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Local Gov’t. Financial Test 567 IAC 113.14(6)“f”	2/7/2012 5/18/2022	Closure <input checked="" type="checkbox"/> Postclosure <input checked="" type="checkbox"/> Corrective Action <input checked="" type="checkbox"/>	\$ 2,030,175 [Includes \$ 20,129 (CA)]
Corporate Guarantee 567 IAC 113.14(6)“g”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Local Gov’t Guarantee 567 IAC 113.14(6)“h”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Local Gov’t. Dedicated Fund 567 IAC 113.14(6)“i”		Closure <input checked="" type="checkbox"/> Postclosure <input checked="" type="checkbox"/> Corrective Action <input type="checkbox"/>	\$ 2,413,275

\*Pursuant to IAC 567 113.14(9), if account(s) are restricted/reserved to pay for closure, postclosure or corrective action costs, then the amount of the financial assurance instrument may be reduced by the sum of the cash balance of the account(s) established to comply with subrule 113.14(8).

**SECTION 6: INITIAL PROOF OF ESTABLISHMENT OF ACCOUNTS**

**Check Which Applies:**  New Mechanism  Previously Submitted

Pursuant to IAC 567 Chapter 113.14(8)“f”, documentation of the establishment of accounts is to be submitted to the department by April 1, 2003 for currently permitted MSWLFs. Permit holders for MSWLFs permitted after April 1, 2003, shall submit documentation of the establishment of accounts prior to the MSWLF’s initial receipt of waste.

Please attach documentation indicating accounts/fund have been established for closure and postclosure care and if the account(s) are restricted/reserved for closure or postclosure care. Examples of documentation include bank statements for closure/postclosure accounts, letter signed by the chief financial officer, letter from certified public accountant, etc.

Accounts established pursuant to paragraph 113.14(6)“a” for trust funds or paragraph 113.14(6)“i” for local government dedicated funds also satisfies the requirements of this subrule, and the permit holder shall not be required to establish additional closure and postclosure accounts.

**SECTION 7: CLOSURE AND POSTCLOSURE ACCOUNTS**

Completion of the following closure and postclosure account information complies with the annual financial statement requirements of IAC 567 113.14(3)“a” and 113.14(4)“a” by indicating the current balance(s) of the closure/postclosure account(s) or dedicated/trust fund and the projected amount(s) to be deposited in the account(s).

Under “Beginning Balance”, please state the account/fund balance 30 days after the start of the previous fiscal year, for “Ending Balance”, indicate the account balance 30 days after the close of the previous fiscal year, and for “Projected Deposit”, indicate the amount to be deposited within 30 days of the close of the permit holder’s fiscal year.

Information Requested	Beginning Balance	Ending Balance	Projected Deposit
Closure Account Balance <i>(see formula below)</i>	\$	\$	\$
Postclosure Account Balance <i>(see formula below)</i>	\$	\$	\$
<b>Or</b>			
Dedicated Fund Balance <i>(see formula below)</i>	\$ 2,307,829	\$ 2,413,275	\$ 58,620
Trust Fund Balance <i>(see formula below)</i>	\$	\$	\$

**Formula for Projected Deposits**

Closure or Postclosure Account

$$\frac{CE - CB}{RPC} \times TR$$

Where “CE” is the closure or postclosure cost estimate, “CB” is the balance 30 days after close of the previous fiscal year, “RPC” is the remaining permitted capacity in tons, of the landfill from the beginning of the current fiscal year, and “TR” is the total number of tons of solid waste disposed in the prior year.

Dedicated/Trust Fund

$$\frac{CE - CB}{Y}$$

Where “CE” is the closure or postclosure cost estimate, “CB” is the balance 30 days after close of the previous fiscal year, and “Y” is number of years remaining in the pay-in period.

If needed, the space below can be used to show calculations for projected deposits

<p>Closure/Post-closure</p> <p><u>\$8,654,896 (CE) - \$2,413,275 (CB)</u> x 53,848 (TR) = \$58,620</p> <p>5,733,523 (RPC)</p>	
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**SECTION 8: PERMIT HOLDER ENDORSEMENT**

Submittal of this completed and endorsed form along with all required documentation establishes Notification and Proof of Permit Holder Compliance with IAC 567 Chapter 113.

Name of Official: Chris Ball Title: Executive Director

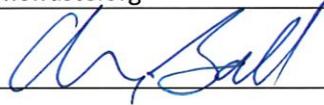
Agency/Entity: Des Moines County Regional Solid Waste Commission

Address: 1818 West Burlington Ave

City: Burlington State: IA Zip: 52601

Telephone: 319-753-8126 Fax: 319-753-8717

Email Address: cball@dmcwaste.org

Signature of Official:  Date: 3/6/2026

Questions? Contact Chad Stobbe at (515) 201-8272 or [Chad.Stobbe@dnr.iowa.gov](mailto:Chad.Stobbe@dnr.iowa.gov)

Attachment A

2026 Opinion of Probable Cost Summary  
for Closure, Post-Closure, and Corrective Action Activities

## 2026 Closure Cost Estimate - Des Moines County Landfill

Task <sup>1</sup>	Units	Cost per Unit	Cost Year	Inflation or Update	Unit Cost 2026	Cost of Task
1. Closure and Postclosure Plan Document Revisions	1	\$ 7,500 lump sum	2024	INFLATION	\$ 7,933	\$ 7,933
2. Site Preparation, Earthwork, and Final Grading	1	\$ 164,730 lump sum	2024	INFLATION	\$ 174,250	\$ 174,250
3. Drainage Control Culverts, Piping, and Structures	0	\$ - lump sum	2024	INFLATION	\$ -	\$ -
4. Erosion Control Structures, Sediment Ponds, and Terraces	1	\$ 185,687 lump sum	2024	INFLATION	\$ 196,418	\$ 196,418
5.1. Final Cap Construction (18") <sup>2</sup>	3.42	\$ 10,199 acre	2026	UPDATE	\$ 10,199	\$ 34,882
5.2. Final Cap Construction (24") <sup>4</sup>	7.65	\$ 13,599 acre	2026	UPDATE	\$ 13,599	\$ 104,034
5.3. Final Cap Construction (Lined Area) <sup>3</sup>	32.49	\$ 89,726 acre	2026	UPDATE	\$ 89,726	\$ 2,915,211
5.4. Final Cap Construction (Modified Area) <sup>6</sup>	0.00	\$ 2,250 acre	2026	UPDATE	\$ 2,250	\$ -
5.5. Final Cap Construction (Modified Area) <sup>7</sup>	1.20	\$ 40,199 acre	2026	UPDATE	\$ 40,199	\$ 48,239
6. Cap Vegetation Soil Placement	43.56	\$ 10,379 acre	2024	INFLATION	\$ 10,978	\$ 478,219
7. Cap Seeding, Mulching, and Fertilizing	51.74	\$ 1,871 acre	2024	INFLATION	\$ 1,979	\$ 102,386
8. Monitoring Well, Piezometer, and Gas Control Modifications	1	\$ 1,509,021 lump sum	2024	INFLATION	\$ 1,596,230	\$ 1,596,230
9. Leachate System Cleanout and Extraction Well Modifications	1	\$ 11,850 lump sum	2024	INFLATION	\$ 12,535	\$ 12,535
10. Monitoring Well Installations and Abandonments	0	\$ - lump sum	2024	INFLATION	\$ -	\$ -
11. Facility Modifications to Effect Closed Status	1	\$ 1,500 lump sum	2024	INFLATION	\$ 1,587	\$ 1,587
12. Engineering and Technical Services	1	\$ 249,000 lump sum	2024	INFLATION	\$ 263,390	\$ 263,390
13. Legal, Financial, and Administrative Services	1	\$ 56,000 lump sum	2024	INFLATION	\$ 59,236	\$ 59,236
14. Closure Compliance Certifications and Documentation	1	\$ 15,000 lump sum	2024	INFLATION	\$ 15,867	\$ 15,867
<b>Total Cost of Closure</b>						<b>\$ 6,010,419</b>

Notes:

<sup>1</sup> Task items based on the list from 567 IAC 113.14(3)"c"(6). Calculations for each task are contained on the following pages.

<sup>2</sup> Current open unlined area requiring final cover - includes alternatively clay-lined

Subtitle D Cells 1 & 2. 3.42 acres

<sup>3</sup> Current open lined area requiring final cover (Cells 3, 4, 5, Abutment Areas 1A, 4A,

1B, 4B, 1C, 4C, D1 & D2) 32.49 acres

<sup>4</sup> Current open lined C & D area (Cell 1W) requiring final cover 7.65 acres

<sup>5</sup> Current open total area requiring final cover 43.56 acres

<sup>6</sup> Current area temporarily closed, requiring testing for closure (abutment area 1D) 0.00 acres

<sup>7</sup> Current area temporarily closed, requiring road replacement 1.20 acres

<sup>8</sup> Borrow Area 8.18 acres

<sup>9</sup> Closed Area 25.44 acres

## 2026 Post-closure Cost Estimate - Des Moines County Landfill

Task <sup>1</sup>	Units	Cost per Unit	Cost Year	Inflation or Update	Unit Cost 2026	30 Year Cost
1. General Site Facilities, Access Roads, and Fencing Maintenance	30	\$ 902 /year	2024	INFLATION	\$ 954	\$ 28,611
2. Cap and Vegetative Cover Maintenance	30	\$ 5,111 /year	2024	INFLATION	\$ 5,406	\$ 162,192
3. Drainage and Erosion Control Systems Maintenance	30	\$ 1,614 /year	2024	INFLATION	\$ 1,707	\$ 51,208
4. Groundwater to Waste Separation Systems Maintenance	30	\$ 2,998 /year	2024	INFLATION	\$ 3,171	\$ 95,127
5. Gas Control Systems Maintenance	30	\$ 1,578 /year	2024	INFLATION	\$ 1,669	\$ 50,062
6. Gas Control Systems Monitoring and Reporting	30	\$ 6,400 /year	2024	INFLATION	\$ 6,770	\$ 203,096
7. Groundwater and Surface Water Monitoring Systems Maintenance	30	\$ 490 /year	2024	INFLATION	\$ 518	\$ 15,536
8. Groundwater and Surface Water Quality Monitoring and Reporting	30	\$ 31,553 /year	2024	INFLATION	\$ 33,376	\$ 1,001,291
9. Groundwater Monitoring Systems Performance Evaluations and Reports <sup>2</sup>	30	\$ - /year	2024	INFLATION	\$ -	\$ -
10. Leachate Control Systems Maintenance	30	\$ 18,863 /year	2024	INFLATION	\$ 19,953	\$ 598,578
11. Leachate Management, Transportation, and Disposal	30	\$ 6,196 /year	2024	INFLATION	\$ 6,554	\$ 196,629
12. Leachate Control Systems Performance Evaluations and Reports	30	\$ 3,536 /year	2024	INFLATION	\$ 3,740	\$ 112,196
13. Engineering and Technical Services	30	\$ 1,000 /year	2024	INFLATION	\$ 1,058	\$ 31,734
14. Legal, Financial, and Administrative Services	30	\$ 1,000 /year	2024	INFLATION	\$ 1,058	\$ 31,734
15. Financial Assurance, Accounting, Audits, and Reports	30	\$ 2,095 /year	2024	INFLATION	\$ 2,216	\$ 66,482
<b>Total Cost of Post-closure</b>						<b>\$ 2,644,478</b>

Notes:

<sup>1</sup> Task items based on the list from 567 IAC 113.14(4)"c"(6).

<sup>2</sup> Costs associated with Task 9 are included in Task 8.

## 2026 Corrective Action Cost Estimate - Des Moines County Landfill

Task	Units	Cost per Unit	Cost Year	Inflation or Update	Unit Cost 2026	7 Year Cost
1. Leachate Extraction Well Installation	\$ -	lump sum	2024	INFLATION	\$ -	\$ -
2. Remedy Engineering and Technical Services	\$ -	lump sum	2024	INFLATION	\$ -	\$ -
3. Groundwater Monitoring Well Installation	\$ -	lump sum	2024	INFLATION	\$ -	\$ -
4. Remedy Systems Maintenance	\$ -	/ year	2024	INFLATION	\$ -	\$ -
5. Remedy Systems Monitoring and Reporting	7 \$	150 / year	2024	INFLATION	\$ 158	\$ 1,108
6. Groundwater and Surface Water Monitoring Systems Maintenance	7 \$	71 / year	2024	INFLATION	\$ 75	\$ 526
7. Groundwater and Surface Water Quality Monitoring and Reporting	7 \$	1,078 / year	2024	INFLATION	\$ 1,141	\$ 7,985
8. Engineering and Technical Services	\$ -	/ year	2024	INFLATION	\$ -	\$ -
9. Legal, Financial, and Administrative Services	\$ -	/ year	2024	INFLATION	\$ -	\$ -
10. Financial Assurance, Accounting, Audits, and Report	\$ -	/ year	2024	INFLATION	\$ -	\$ -
11. Remedy Completion Certification and Documentation	1 \$	2,970 lump sum	2024	INFLATION	\$ 3,142	\$ 3,142
12. Remedy Decommissioning	1 \$	6,965 lump sum	2024	INFLATION	\$ 7,368	\$ 7,368
<b>Total Cost of Corrective Action</b>					<b>\$</b>	<b>20,129</b>

**Notes:**

<sup>1</sup> Selected remedy is leachate extraction and monitored natural attenuation.

<sup>2</sup> Calculations for each task are contained on the following pages.

<sup>3</sup> Duration of corrective action period obtained from 202a AWQR, Table 11.

The remedy end date will be evaluated annually and adjusted if necessary.

<sup>4</sup> For the corrective action items covered under the closure/postclosure fund for which no change resulted from the addition of the corrective action (i.e. MW-7-90R & MW-7-93), no additional costs will be incurred within the corrective action financial assurance.

Attachment B

Local Government Guarantee Financial Test  
and Updated Letter of Credit

# MUNICIPAL SOLID WASTE SANITARY LANDFILL LOCAL GOVERNMENT FINANCIAL TEST & CFO LETTER

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March 2026

Iowa Department of Natural Resources  
Planning, Permitting & Engineering Services  
Wallace State Office Building  
502 East 9<sup>th</sup> Street  
Des Moines, IA 50319

Dear Sir or Madam:

I am the chief financial officer of the Des Moines County Regional Solid Waste Commission, herein referred to as the "Owner". This letter is in support of the Owner's use of the Local Government Financial Test to demonstrate financial assurance for closure and/or postclosure care costs as specified in IAC 567 Chapter 113.14(3) and 113.14(4).

The Owner is the owner and operator of the following municipal solid waste sanitary landfill for which financial assurance for closure and/or postclosure care is demonstrated through the Local Government Financial Test, as specified in IAC 567 Chapter 113.14(6)"f":

Facility Name: Des Moines County Regional Sanitary Landfill

Address: 1818 West Burlington Avenue, Burlington, Iowa 52601

Permit No: 29-SDP-01-76P

The current closure and/or postclosure care cost estimate, in accordance with IAC 567 Chapter 113.14(3) and 113.14(4), are shown below for each facility covered by the Local Government Financial Test:

Closure/Postclosure cost to be assured: \$2,030,175

The Owner meets or exceeds the financial test criteria as shown below in Alternative II and agrees to comply with the requirements, as specified in subrule 113.14(6)"f".

As chief financial officer for the Owner, I hereby certify that the information provided in this letter is true to the best of my knowledge and that this letter is being submitted in accordance with IAC 567 Chapter 113.14(6)"f" for the Local Government Financial Test.

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

The figures for the following items are derived from the Owner's independently audited, year-end financial statements/audit report for the latest completed fiscal year, ended June 30, 2025.

## Alternative II

1. Sum of the current closure and/or postclosure cost estimate(s) being assured through the Local Government Financial Test <b>*(see note below)</b>	\$ 2,030,175	\$ 1,888,710
	<b>From most recent annual auditor's report</b>	<b>From 2<sup>nd</sup> most recent annual auditor's report</b>
2. Total Revenues for past two years	\$ 4,721,338	\$ 4,392,352
3. Total Expenditures for past two years <sup>1</sup>	\$ 3,115,605	\$ 3,146,914
4. Cash plus marketable securities (see definition below)	\$ 6,620,827	\$ 6,229,202
5. Annual debt service	\$ 277,765	\$ 275,571
<b>Must be able to answer "Yes" or "True" to the following</b>		
	<b>Yes/ True</b>	<b>No/ False</b>
6. Is line 4 divided by line 3 greater than 5 percent?	X	
7. Is line 5 divided by line 3 less than 20 percent?	X	
8. There are no outstanding general obligation bonds that are currently in default.	X	
9. There are no outstanding general obligation bonds rated lower than Baa as issued by Moody's or BBB as issued by Standard & Poor's.	X	
10. Have financial statements (audit) been prepared in conformity with Generally Accepted Accounting Principles or with Other Comprehensive Basis of Accounting?	X	
11. Is line 3 less than line 2 in each of the past two years?	X	
12. If answered "no" to line 11, line 3 does not exceed line 2 by more than 5 percent in each of the past two years.	n/a	
13. Is line 1 less than 43 percent of line 2?	X	
14. Have not received an adverse opinion or disclaimer of opinion from the independent certified public accountant or office of the auditor of the state of Iowa.	X	
15. Have closure and postclosure costs being assured been referenced in the owner's most recent audit report or instead placed in the owner's files if timing did not permit reference in the most recent audit?	X	

**\*The amount being assured by the financial test is the total of the cost estimates less the balance of restricted closure/postclosure account(s) and the letter of credit.**

<sup>1</sup> Total Expenditures equals Total Operating Expenses minus Depreciation in FY Auditor's Report.

### Definitions:

"Deficit" means total annual revenues minus total annual expenditures.

"Total revenues" means revenues from all taxes and fees but does not include the proceeds from borrowing or asset sales, excluding revenue from funds managed by local government on behalf of a specific third party.

"Total expenditures" means all expenditures excluding capital outlays and debt repayment.

"Cash plus marketable securities" means all the cash plus marketable securities held by the local government on the last day of a fiscal year, excluding cash and marketable securities designated to satisfy past obligations such as pensions.

"Debt service" means the amount of principal and interest due on a loan in a given time period, typically the current year.

**Amendment to Des Moines County Solid Waste Commission Letter of Credit**

The amount of the letter of credit number 001 dated 3/21/2014 is hereby amended to the sum of \$4,231,575 with an effective date of March 31, 2026. All other terms and condition under Letter of Credit number 001 will remain in place.

Des Moines County Regional Solid Waste Commission

**Borrower**

Signature: 

Name: Christopher Ball

Date: 3/30/2026

Title: Executive Director

**Lender**

Signature: 

Name: Max Mercer

Date: 3-30-26

Title: Senior Vice President