



4340 E. Cotton Center Blvd. Suite 110,
Phoenix, AZ 85040

Ned Hall
Environmental Closure Regulatory Manager

Tel: 520.498.6314
ehall@fmi.com

March 25, 2026

Mary Klemesrud
Iowa Department of Natural Resources
6200 Park Avenue, Suite 200
Des Moines, IA 50321

RE: *Financial Assurance Update Submitted Pursuant to Climax Molybdenum Company's Industrial Solid Waste Landfill Permit # 56-SDP-06-80P*

Note: PUBLIC VERSION

Dear Ms. Klemesrud:

Freeport-McMoRan Inc. ("FCX") hereby submits the financial information required by the above referenced permit held by Climax Molybdenum Company to demonstrate financial assurance for its industrial solid waste facility to the Iowa Department of Natural Resources ("IDNR"). Specifically, I have enclosed the following documents and information to satisfy the financial assurance requirements set forth in IAC 567.115.31:

1. IDNR Form 542-8090, Sanitary Landfill Financial Assurance Report Form, as required by IAC 567.115.31(3)(a) and (4)(a);
2. Documents establishing a Corporate Guarantee in an amount equal to or greater than the amount specified in IAC 567.115.31(8), as required by IAC 567.115.31(3)(b) and (4)(b);
3. Documentation for the mechanism(s) used to demonstrate financial assurance, as required by IAC 567.115.31(6)(g) and (6)(e), is attached as follows:
 - (a) Demonstration of the corporate financial test, as shown in Exhibit A;
 - (b) Letter signed by a certified public accountant and based upon a certified audit that provides evidence demonstrating that the owner or operator meets the conditions of IAC 567.115.31(6)(e)(1); and
 - (c) Climax's higher tier parent, FCX, independently audited annual financial statements contained in its Annual Report on Form 10-K filed with the United

States Securities and Exchange Commission on February 13, 2026. The independent certified public accountant's unqualified opinion of the owner's or operator's financial statements for the latest completed fiscal year, is included on page 125.

4. A detailed written estimate, in current dollars, certified by an Iowa-licensed professional engineer, of the cost of hiring a third party to conduct closure and post-closure for the solid waste facility in compliance with the closure and post-closure plan, as required by IAC 567.115.31(3)(c) and (4)(c).

If you have any questions, I am authorized to respond to any inquiry or action concerning the request and can be reached at 520-498-6314 or at the address referenced above.

Sincerely,

A handwritten signature in black ink that reads "Ned Hall". The signature is written in a cursive style with a large initial "N" and "H".

Ned Hall
Environmental Closure Regulatory Manager

Enclosures

cc: Dravin Mahes, General Manager
Climax Molybdenum Company
2598 Highway 61 South
Fort Madison, IA 52627



Industrial Monofill Financial Assurance Report Form

SECTION 1: FACILITY INFORMATION

(please print or type)

Information Requested

Facility Name: Climax Molybdenum Company Permit Number: 56-SDP-06-80P
Permitted Agency/Entity: Climax Molybdenum Industrial Landfill

SECTION 2: CLOSURE/POSTCLOSURE OR CORRECTIVE ACTION COST ESTIMATES

Information Requested	Cost Estimate	Date of Cost Estimate
Updated Closure Cost Estimate	\$ 362,018	3/10/2026
Updated Postclosure Cost Estimate	\$ 1,337,772	3/10/2026
Initial or Updated Corrective Action Cost Estimate	\$	

*Attach closure/postclosure cost estimate(s) signed and certified by an Iowa-licensed professional engineer. Cost estimates shall include, at a minimum, each of the cost line items defined in 115.31(3)"c" for closure and 115.31(4)"c" for postclosure. Please provide closure and/or postclosure site area acreage information with the estimates.

Provide a cost estimate for corrective action only if corrective action is required and a corrective action plan has been approved by the Department. Attach the corrective action cost estimate signed and certified by an Iowa-licensed professional engineer. The cost estimate shall account for total costs of the activities described in the approved corrective action plan for the corrective action period.

SECTION 3: FACILITY WASTE TONNAGE INFORMATION

Information Requested	Tons
Remaining permitted capacity as of the beginning of permit holder's current fiscal year	107,271
Amount of waste disposed of at the facility during the prior year	721

SECTION 4: PROOF OF COMPLIANCE

Publicly Owned Municipal Solid Waste Landfills

(ATTACH AUDIT REPORT)

Owner's Most Recent Annual Audit Report

Prepared by: _____

For fiscal year ending: _____

Privately Owned Municipal Solid Waste Landfills

(ATTACH AFFIDAVIT)

Attach owner/operator's affidavit indicating that an annual review has been performed by a certified public accountant to determine whether the privately owned monofill is in compliance with IAC 567 Chapter 115. The affidavit shall state the name of the certified public accountant, the dates and conclusions of the review, and the steps taken to rectify any deficiencies identified by the accountant.

SECTION 5: FINANCIAL ASSURANCE INSTRUMENT

Type and Value of Financial Assurance Instrument(s)	<i>(ATTACH INSTRUMENT(S))</i>
--	-------------------------------

Assurance Instrument	Establishment Date	Mechanism Covers	Instrument Value*
Trust Fund 567 IAC 115.31(6)“a”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Surety Bond 567 IAC 115.31(6)“b”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Letter of Credit 567 IAC 115.31(6)“c”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Insurance 567 IAC 115.31(6)“d”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Corporate Financial Test 567 IAC 115.31(6)“e”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Local Gov’t. Financial Test 567 IAC 115.31(6)“f”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Corporate Guarantee 567 IAC 115.31(6)“g”		Closure <input checked="" type="checkbox"/> Postclosure <input checked="" type="checkbox"/> Corrective Action <input type="checkbox"/>	\$ 362,018; \$1,337,772
Local Gov’t Guarantee 567 IAC 115.31(6)“h”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$
Local Gov’t. Dedicated Fund 567 IAC 115.31(6)“i”		Closure <input type="checkbox"/> Postclosure <input type="checkbox"/> Corrective Action <input type="checkbox"/>	\$

SECTION 6: FUND PAYMENTS

(only if using dedicated or trust fund)

Completion of the following fund information complies with the annual financial statement requirements of IAC 567 115.31(3)“a” and 115.31(4)“a” by indicating the current balance(s) of the dedicated/trust fund and the projected amount(s) to be deposited in the fund(s).

Under “Beginning Balance”, please state the fund balance 30 days after the start of the previous fiscal year, for “Ending Balance”, indicate the fund balance 30 days after the close of the previous fiscal year, and for “Projected Deposit”, indicate the amount to be deposited within 30 days of the close of the permit holder’s fiscal year.

Information Requested	Beginning Balance	Ending Balance	Projected Deposit
Dedicated Fund Balance <i>(see formula below)</i>	\$	\$	\$
Trust Fund Balance <i>(see formula below)</i>	\$	\$	\$

Formula for Projected Deposits

Dedicated/Trust Fund

$$\frac{CE - CB}{Y}$$

Where "CE" is the closure or postclosure cost estimate, "CB" is the balance 30 days after close of the previous fiscal year, and "Y" is number of years remaining in the pay-in period.

If needed, the space below can be used to show calculations for projected deposits

SECTION 7: PERMIT HOLDER ENDORSEMENT

Submission of this completed and endorsed form along with all required documentation establishes Notification and Proof of Permit Holder Compliance with IAC 567 Chapter 115.

Name of Official: Dravin Mahes Title: General Manager

Agency/Entity: Climax Molybdenum Company

Address: 2598 Highway 61

City: Fort Madison State: IA Zip: 52627

Telephone: 319-371-9642 Fax: _____

Email Address: dmahes@fmi.com

Signature of Official: Dravin Mahes Digitally signed by Dravin Mahes
Date: 2026.03.20 09:10:44 -05'00' Date: _____

Questions? Contact Mary Klemesrud at (515) 802-8835 or Mary.Klemesrud@dnr.iowa.gov

INDUSTRIAL MONOFILL SANITARY LANDFILL CORPORATE GUARANTEE

Guarantee made this 25th day of March, 2026, by Freeport-McMoRan Inc. (the “Guarantor”) on behalf of Climax Molybdenum Company (the “Owner/Operator”), located at 2598 Highway 61, Fort Madison, Iowa 52627, for an industrial monofill landfill (the “Industrial Landfill”), located at 2749 Highway 394, Argyle, Iowa 52619. This Guarantee is made by the Guarantor on behalf of the Owner/Operator of the Industrial Landfill to the Iowa Department of Natural Resources (the “Department”) for the sole purpose of satisfying the financial assurance obligations for closure and post-closure care required by 567 IAC Chapter 115. Section 455B.306 of the Code of Iowa requires financial assurance instruments for all sanitary disposal projects.

The Climax Molybdenum Company received a permit (Permit No. 56-SDP-06-80P) from the Department to operate the Industrial Landfill, located within the State of Iowa, and is required pursuant to 567 IAC § 115.31 to maintain financial assurance for closure and/or post-closure care in connection therewith, the cost estimates of which are included as Attachment A. The amount of the guarantee is for \$362,018 for closure and \$1,337,772 for post-closure care, as estimated by the Licensed Professional Engineer.

Title 567 IAC, Section 115.31(6)(g) provides for the “Corporate Guarantee” mechanism to be an acceptable financial assurance instrument, and Guarantor meets or exceeds the corporate financial test criteria of 567 IAC § 115.31(6)(e) and agrees to comply with the requirements of said subrule.

The Guarantor guarantees to the Department that in the event that the Owner/Operator fails to perform closure and/or post-closure care at the Industrial Landfill in accordance with the approved plan or other permit requirements, whenever required to do so, the Guarantor shall either perform closure and/or post-closure care, pay a third party to perform closure and/or post-closure care, establish a fully funded trust fund as specified in 567 IAC § 115.31(6)(a) in the name of Owner/Operator, or establish an alternative financial assurance instrument in the name of the Owner/Operator as required by 567 IAC § 115.31(6)(g)(3)3.

The Guarantor agrees to remain bound under this Guarantee for as long as the Owner/Operator must comply with the applicable financial assurance requirements of 567 IAC Chapter 115, except when the Guarantor provides written notice, by certified mail, to the Owner/Operator and Department of its intent to terminate the Guarantee, at least 120 days prior to the date said Guarantee is to be terminated. Cancellation may not occur, however, during the 120 days beginning on the date of receipt of the notice of cancellation by both the Owner/Operator and the Department, as evidenced by the return receipts.

The Owner/Operator, when such notice is provided, shall, within 90 days, provide to the Department adequate proof of alternative financial assurance, notice from the Guarantor of withdrawal of the cancellation, or proof of the establishment of a fully funded trust fund pursuant to 567 IAC § 115.31(6)(a). If the Owner/Operator fails to provide to the Department adequate proof of said alternative financial assurance within the 90-day period, the Guarantor must provide that alternative financial assurance prior to cancellation of the Corporate Guarantee.

The Guarantor expressly waives notice of acceptance of this Guarantee by the Owner/Operator or by the Department. Guarantor also expressly waives notice of amendments or modifications of the closure plan and of amendments or modifications of the facility permit(s).

IN WITNESS THEREOF, the Guarantor executes this Corporate Guarantee under their respective hand and seal, this 25th day of March, 2026.

Name of Guarantor: **Freeport-McMoRan Inc.**

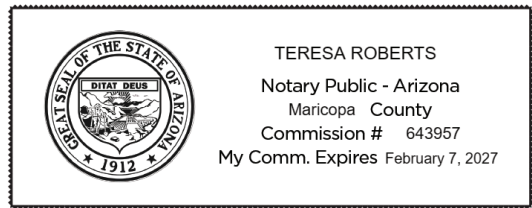
Authorized signature for Guarantor: *Maree Robertson*
Maree Robertson
Executive Vice President and Chief Financial Officer
4340 E. Cotton Center Blvd. Suite 110
Phoenix, Arizona 85040

State of Arizona)
)
County of Maricopa)

The foregoing instrument was acknowledged before me this 25th day of March, 2026 by Maree Robertson, Executive Vice President and Chief Financial Officer, on behalf of Freeport-McMoRan Inc.

Teresa Roberts
Notary Public

My Commission Expires:
02/07/2027



Notarized remotely online using communication technology via Proof.

Exhibit A
Certificate of Guarantor's Compliance with 567 IAC Chapter 115.31(6) e.(1)1-3
As of December 31, 2025
(in thousands)

Third-party Guarantees

1. a.	Total current, postclosure, and corrective action cost estimates third-party guarantee made by Freeport-McMoRan Inc. (Guarantor) on behalf of Climax Molybdenum Company (Permit no. 56-SDP-06-80P)	
	Closure Cost Estimate	\$362
	Postclosure Cost Estimate	1,338
	Total Climax Molybdenum Guarantees (Permit no. 56-SDP-06-80P)	\$1,700
b.	All other guarantees for environmental permits issued in the United States under RCRA Subtitles C and D, UIC, UST and TSCA programs for which Guarantor is obligated.	
	Amax Metals Recovery, Inc. Solid Waste Permit # P-0136	714
	Freeport-McMoRan Energy LLC Solid Waste Permit P-0245-M2	377
	1b. All Other Guarantees	\$1,091
	1c. Total Guarantees (1.a plus 1.b)	\$2,791

2. Guarantor's most recently issued senior credit obligation rating Moody's: **Baa2**

Guarantor's Financial Balances and Calculations

3. a.	Total Assets	58,167,000
b.	Total Assets in the United States	18,540,000
c.	Total Liabilities	27,401,000
d.	Net Income from Continuing Operations	4,152,000
e.	Depreciation, Depletion and Amortization	2,400,000
4.	Net Worth (including minority interest)(line 3.a minus line 3.c)	0.23911536 \$30,766,000
a.	Goodwill	-
b.	Other Intangible Assets	432,000
c.	Total Intangible Assets (line 4 plus 4.a & 4.b)	432,000
5.	Tangible Net Worth (line 4 minus line 4.c)	\$30,334,000
6.	Net Income plus Depreciation, Depletion and Amortization (sum of lines 3.d and e)	6,552,000

Tests

	Minimum Criteria	Actual Result	Test Status
6. Corporate Financial Test (567 IAC Chapter 115.31(6) e.(1) 1-3)			PASS
Must meet 1 of 3 conditions in 6.ai, 6.a.ii or 6.a.iii.	1 of 3		PASS
a i. Guarantor's current rating for its senior unsecured debt of AAA, AA, A, or BBB as issued by Standard & Poor's or Aaa, Aa, A, or Baa as issued by Moody's (line 2).	At least Baa	Baa2	PASS
a ii. A ratio of less than 1.5 comparing total liabilities (line 3c) to net worth (line 4) (net worth calculations may not include future permitted capacity of the subject landfill as an asset)	< than 1.5	0.89	PASS
a iii. A ratio of greater than 0.10 comparing the sum of net income plus DD&A (line 6), minus \$10 million, to total liabilities (Line 3c).	> than 0.1	0.24	PASS
Must meet bi and c			
b i. Tangible net worth (line 4), excluding future permitted capacity of the subject landfill greater than the guarantee amount (line 1c) plus \$10 million?	> than (\$10M+1c.)	\$30,321,209	PASS
c. Is the amount of Guarantor's assets located in the U.S. (line 3b) greater than the guarantee amount (line 1c)?	> than 1.c.	18,537,209	PASS

Information reference:

Item 3 and 4 except for 3b and 3e.

Figures are shown in Freeport-McMoRan Inc's (FCX) Form 10-K filed with the U.S. Securities and Exchange Commission for the year ended December 31, 2025, commission file number 001-11307-01. See the Consolidated Balance Sheets, page 130 and page 139 for Intangible Assets in Note 4. Other Assets.

Item 3b.

Figure is determined from internal FCX information for U.S. assets. See supporting schedule Attachment A.

Items 3e.

Asset impairments, if any, are included in Depreciation, Depletion and Amortization because asset impairments represent an acceleration of depreciation.

Confidential Business Information

Attachment A

**Freeport-McMoRan Inc.
Total U.S. Assets *
12/31/2025
(in millions)**

	<u>Amount</u>
U.S. Assets	
Current Assets	Redacted
Property, Plant & Equipment	Redacted
Other Assets	Redacted
Total U.S. Assets*	<u>Redacted</u>

* Total U.S. Assets represents total U.S. Assets net of intercompany transactions.



Shape the future
with confidence

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ey.com

Report of Independent Accountants on Applying Agreed-Upon Procedures

The Board of Directors and Management of
Freeport-McMoRan Inc.
4340 East Cotton Center Blvd
Phoenix, Arizona 85040

Iowa Department of Natural Resources
502 East 9th Street
Des Moines, Iowa 50319

We have performed the procedures enumerated below on the financial information included within Exhibit A – Certificate of Guarantor’s Compliance with Section 567, Chapter 115.31(6)e.(1)1,2,3 of the letter dated March 25, 2026 from the Chief Financial Officer (“CFO”) of Freeport-McMoRan Inc. (“Freeport” or the “Company”) to the Iowa Department of Natural Resources, demonstrating compliance with the criteria in the Iowa Administrative Code Section 567, Chapter 115.31(6)e.(1)1,2,3 (“CFO Letter”, the “Subject Matter”). The Company’s management is responsible for the Subject Matter.

Freeport (the “Engaging Party”) has agreed to and acknowledged that the procedures performed are appropriate for the intended purpose of reviewing the regulatory code and comparing financial information included within the CFO Letter with financial information as of December 31, 2025. No other party acknowledged the appropriateness of the procedures. This report may not be suitable for any other purpose. We did not perform any other procedures other than those reported herein. The procedures performed may not address all of the items of interest to a user of the report and may not meet the needs of all users of the report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. We make no representation regarding the appropriateness of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and the associated findings are as follows:

1. We have reviewed the specified financial requirements of Section 567, Chapter 115.31(6)e.(1)1,2,3 of the Iowa Administrative Code.
2. We have compared the following data, used to calculate Tangible Net Worth from the CFO Letter, as having been derived from the independently audited, Freeport consolidated financial statements as of and for the year ended December 31, 2025 filed with the U.S. Securities and Exchange Commission, with the amounts in such consolidated financial statements:
 - a. Total Assets (Consolidated Balance Sheet)
 - b. Total Liabilities (Consolidated Balance Sheet)
 - c. Net Income from Continuing Operations (Consolidated Statement of Income)
 - d. Other Intangible Assets (Note 4. Other Assets)

We found no exceptions as a result of the procedures.

3. We obtained a schedule from the Company detailing Total Assets in the United States, and we compared the data as presented in this schedule to internal management reports which reconciled Total Assets in the United States to Total Assets as derived from the independently audited Freeport consolidated balance sheet as of December 31, 2025. We compared this schedule to the amounts presented in the CFO Letter.

We found no exceptions as a result of the procedures.

4. We obtained a schedule from the Company detailing asset impairment and compared the data to internal management reports which adjusted Depreciation, Depletion, and Amortization derived from independently audited Freeport consolidated financial statements as of and for the year ended December 31, 2025
5. to Depreciation, Depletion, and Amortization as presented. We compared the adjusted Depreciation, Depletion, and Amortization to the amounts presented in the CFO Letter.

We found no exceptions as a result of the procedures.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (“AICPA”). An agreed-upon procedures engagement involves the practitioner performing specific procedures that the Engaging Party has agreed to and acknowledged to be appropriate for the purpose of the engagement and reporting on findings based on the procedures performed. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the financial information as of December 31, 2025, included within the CFO Letter provided to us by management of the Company. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Company and to meet our other ethical responsibilities, as applicable for agreed-upon procedures engagements set forth in the Preface: Applicable to All Members and Part 1 – Members in Public Practice of the Code of Professional Conduct established by the AICPA.

The Company is responsible for the source documents that are described in the specified procedures and related findings section. We were not engaged to perform, and we have not performed any procedures other than those previously listed, including procedures to test the accuracy or completeness of the information provided to us except as indicated in the procedures. Furthermore, we have not performed any procedures with respect to the preparation or verification of any of the source documents, except for the data derived from the independently audited Freeport consolidated financial statements as of and for the year ended December 31, 2025. We have no responsibility for the verification of any underlying information upon which we relied in forming our findings.

Furthermore, we undertake no responsibility to update this report for events and circumstances occurring after the date of this report.

The procedures were not performed to determine whether the Company complied with state laws or regulations. Accordingly, we did not make such a determination.

This report is intended solely for the information and use of the Board of Directors and Management of Freeport-McMoRan Inc. and the Iowa Department of Natural Resources, and is not intended to be and should not be used by anyone other than these specified parties.

Ernst & Young LLP

March 27, 2026

March 10, 2026
File No. 27226044.00

Mr. David Caskey
Environmental Manager
Climax Molybdenum Company
2598 Highway 61
Fort Madison, IA 52627

Subject: 2026 Financial Assurance Cost Estimates
Climax Molybdenum Company Industrial Landfill
Permit No. 56-SDP-06-80

Dear Mr. Caskey:

SCS Engineers has completed the 2026 closure and post-closure cost estimates to be included in the financial assurance for the Climax Molybdenum Industrial Landfill (Landfill).

Phases 4-6 were constructed at the Landfill in 2025. Quantities associated with and/or impacted by the cell construction were modified as appropriate for the closure and post-closure cost estimates. Unit costs for the closure and post-closure cost estimates were increased by applying the 2026 inflation factor of 1.033 to the unit costs from the 2025 Financial Assurance cost estimates. It should be noted that the calculation for estimating the leachate generation rate was reviewed and updated. This update resulted in a decrease in the estimated disposal volume and subsequently a decrease in the post-closure cost estimate for the leachate transportation and disposal line item. This also resulted in an overall decrease in the total post-closure cost. **Attachment A** includes the updated closure and post-closure cost estimates. **Table 1** provides a summary of the 2025 and 2026 cost estimates.

Table 1. Closure and Post-Closure Cost Estimate Summary

Estimate	2025 Estimate	2026 Estimate
Closure	\$284,684	\$362,018
Post-Closure	\$1,659,273	\$1,337,772
Total	\$1,943,957	\$1,699,790



Mr. David Caskey
March 10, 2026
Page 2

If you have any questions regarding this report, please contact us at (515) 631-6160.

Sincerely,




Chris T. Calhoun
Project Professional
SCS Engineers



Christine L. Collier, P.E.
Senior Project Manager
SCS Engineers

CTC/CLC

Engineer's Certification

	<p>I hereby certify that this document was prepared by me or under my direct supervision and that I am a duly licensed Professional Engineer under the laws of the state of Iowa.</p> <p><i>Christine L. Collier</i> Christine L. Collier, P.E.</p> <p><small>Digitally signed by Christine L. Collier, P.E. Date: 2026.03.10 10:25:51 -05'00'</small></p>
	<p>Christine L. Collier Date</p> <p>My license renewal date is: December 31, 2027</p> <p>Pages or sheets covered by this seal: All</p>

Attachment A

Closure and Post-Closure Cost Estimates



2026 Closure Cost Estimate

Task ¹	Units	Cost per Unit	Cost Year	Inflation or Update	Unit Cost 2026	Cost of Task
1. Closure and Postclosure Plan Document Revisions	1	\$ 8,500	lump sum	2024 INFLATION	\$ 8,991	\$ 8,991
2. Site Preparation, Earthwork, and Final Grading	1	\$ 50,606	lump sum	2024 INFLATION	\$ 53,530	\$ 53,530
3. Drainage Control Culverts, Piping, and Structures	0	\$ -	lump sum	2024 INFLATION	\$ -	\$ -
4. Erosion Control Structures, Sediment Ponds, and Terraces	0	\$ -	lump sum	2024 INFLATION	\$ -	\$ -
5. Final Cap Construction	3.65	\$ 27,113	per acre	2024 INFLATION	\$ 28,680	\$ 104,684
6. Cap Vegetation Soil Placement	3.65	\$ 22,032	per acre	2024 INFLATION	\$ 23,305	\$ 85,063
7. Cap Seeding, Mulching, and Fertilizing	4.65	\$ 2,506	per acre	2024 INFLATION	\$ 2,651	\$ 12,326
8. Monitoring Well, Piezometer, and Gas Control Modifications	1	\$ 1,600	lump sum	2024 INFLATION	\$ 1,692	\$ 1,692
9. Leachate System Cleanout and Extraction Well Modifications	1	\$ 3,000	lump sum	2024 INFLATION	\$ 3,173	\$ 3,173
10. Monitoring Well Installation and Abandonments	0	\$ -	lump sum	2024 INFLATION	\$ -	\$ -
11. Facility Modifications to Effect Closed Status	1	\$ 1,500	lump sum	2024 INFLATION	\$ 1,587	\$ 1,587
12. Engineering and Technical Services	1	\$ 71,000	lump sum	2024 INFLATION	\$ 75,103	\$ 75,103
13. Legal, Financial, and Administrative Services	1	\$ 6,000	lump sum	2024 INFLATION	\$ 6,347	\$ 6,347
14. Closure Compliance Certifications and Documentation	1	\$ 9,000	lump sum	2024 INFLATION	\$ 9,520	\$ 9,520
Total Cost of Closure						\$ 362,018

Notes:

¹ Task items based on the list from 567 IAC 115.31(3)"c"(6).

² Current open area requiring final cover:

3.65 acres

³ Current approximate borrow area:

1.00 acre

2026 Post-Closure Cost Estimate

Task ¹	Units	Cost per Unit	Cost Year	Inflation or Update	Unit Cost 2026	30 Year Cost
1. General Site Facilities, Access Roads, and Fencing Maintenance	30	\$ 1,365 / year	2024	INFLATION	\$ 1,443	\$ 43,305
2. Cap and Vegetative Cover Maintenance	30	\$ 1,480 / year	2024	INFLATION	\$ 1,566	\$ 46,965
3. Drainage and Erosion Control Systems Maintenance	30	\$ 600 / year	2024	INFLATION	\$ 635	\$ 19,040
4. Groundwater to Waste Separation Systems Maintenance	30	\$ - / year	2024	INFLATION	\$ -	\$ -
5. Gas Control Systems Maintenance	30	\$ - / year	2024	INFLATION	\$ -	\$ -
6. Gas Control Systems Monitoring and Reporting	30	\$ - / year	2024	INFLATION	\$ -	\$ -
7. Groundwater and Surface Water Monitoring Systems Maintenance	30	\$ 329 / year	2024	INFLATION	\$ 349	\$ 10,456
8. Groundwater and Surface Water Quality Monitoring and Reporting	30	\$ 17,000 / year	2024	INFLATION	\$ 17,982	\$ 539,460
9. Groundwater Monitoring Systems Performance Evaluations and Reports	30	\$ - / year	2024	INFLATION	\$ -	\$ -
10. Leachate Control Systems Maintenance	30	\$ 1,636 / year	2024	INFLATION	\$ 1,731	\$ 51,915
11. Leachate Management, Transportation, and Disposal	30	\$ 8,138 / year	2024	INFLATION	\$ 8,609	\$ 258,255
12. Leachate Control Systems Performance Evaluations and Reports	30	\$ 1,500 / year	2024	INFLATION	\$ 1,587	\$ 47,601
13. Engineering and Technical Services	30	\$ 4,233 / year	2024	INFLATION	\$ 4,478	\$ 134,340
14. Legal, Financial, and Administrative Services	30	\$ 750 / year	2024	INFLATION	\$ 793	\$ 23,800
15. Financial Assurance, Accounting, Audits, and Reports	30	\$ 5,125 / year	2024	INFLATION	\$ 5,421	\$ 162,636
Total Cost of Postclosure		\$ 42,156				\$ 1,337,772

Notes:

¹Task items based on the list from 567 IAC 115.31(4)"c"(6).

²Total post-closure area is 6.33 acres between the 2.68 acres currently closed and the 3.65 acres currently open.