

(JENDRO, INC.) TRANSFER STATION SURETY BOND

Bond No.: TDB

Principal: Jendro, Inc.
108 Development Drive
Charles City, IA 50616

Type of Organi

State of Incorporation: Iowa

Surety(ies):

Solid waste permit number, name, address, and current closure estimate, or portion thereof, for which each solid waste management facility guaranteed by this bond:

34-SDP-05-94P

Jendro, Inc.
108 Development Drive
Charles City, IA 50616

Total penal sum of bond for XFR facility at 108 Development Drive, Charles City, IA : **\$16,000.00**

KNOW ALL PERSONS BY THESE PRESENTS that we, the Principal and Surety(ies) hereto are firmly bound to the State of Iowa as Oblige, in the above penal sum for the payment of which we bind ourselves, our respective heirs, executors and administrators, successors, and assigns, jointly and severally; provided that, where the Surety(ies) are corporations acting as co-sureties, we, the Sureties, bind ourselves in such sum "jointly and severally" only for the purpose of allowing a joint action or actions against any or all of us, and for all other purposes when Surety binds itself, jointly and severally with the Principal, for the payment of such sum only as is set forth opposite the name of such Surety, but if no limit of liability is stated, the limit of liability shall be the full amount of the penal sum.

WHEREAS, said Principal is required, under Iowa Administrative Code 567 Chapter 106 (hereinafter Chapter 106) to have a permit in order to own or operate each solid waste management facility identified above; and

WHEREAS, said Principal has applied to said Oblige to operate a sanitary disposal project located within the State of Iowa and is required to provide financial assurance for closure care, as a condition of the permit and applicable laws, rules and regulations;

NOW, THEREFORE, THE CONDITON OF THIS OBLIGATION IS SUCH that if the Principal shall faithfully, before the beginning of final closure of each facility identified above, fund an account for the benefit of the Oblige in the amount(s) identified above for each facility, if said Principal fails to properly close the site within 30 days of permit suspension, termination, revocation or expiration. The Principal shall fully indemnify and hold harmless the Oblige against all loss to it caused by said Principal's breach of any ordinance, rule or regulation relating thereto, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

Or, if the Principal shall provide alternate financial assurance, as specified in Chapter 106, as applicable, and submit documentation of such alternate financial assurance, within 60 days of receipt of a written notice of cancellation is received by both the Principal and the Oblige from the Surety(ies), then this obligation shall be null and void, otherwise it is to remain in full force and effect.

PROVIDED, THE LIABILITY OF THE SURETY shall become liable on this bond obligation only when the Principal has failed to fulfill the conditions described above. Upon notification by the Oblige that the Principal has failed to perform as guaranteed by this bond, the Surety(ies) shall place funds in the amount guaranteed for the facility(ies) into an account as directed by the Oblige.

The liability of the Surety(ies) shall not be discharged by any payment or succession of payments hereunder, unless and until such payment or payments shall amount in the aggregate to the penal sum of the bond, but in no event shall the obligation of the Surety(ies) hereunder exceed the amount of said penal sum.

The Surety(ies) may cancel the bond by sending notification by certified mail, return receipt requested, to the Principal and the Oblige, provided, however, that cancellation shall not occur during the 90 days beginning on the date of receipt of the notice of cancellation by both the Principal and the Oblige, as evidenced by the return receipts; and provided further, that nothing herein shall affect any rights or liabilities which shall have accrued under this bond prior to the date of such termination.

The Principal may terminate this bond only if the Principal substitutes alternate financial assurance prior to cancellation, or if said Principal is no longer required to demonstrate financial responsibility in accordance with Chapter 106.

This bond is executed by the Surety and accepted by the Oblige subject to the following express condition:

Notwithstanding the provision of Contract, the term of this bond shall apply from September 1, 2025 until September 1, 2026, and may be extended by the Surety by Continuation Certificate. However, neither nonrenewal by the Surety, nor the failure or inability of the Principal to file a certificate in the event of nonrenewal, shall itself constitute a loss to the obligee recoverable under this bond or renewal or continuation thereof. The liability of the Surety under this bond and all continuation certificated issued in connection therewith shall not be cumulative and shall in no event exceed the amount as set forth in this bond or in any additions, riders, or endorsements properly issued by the Surety as supplements thereto.

IN WITNESS THEREOF the Principal and Surety(ies) have executed this financial instrument under their respective hands and seals, this 11th day of September, 20 25.

The persons whose signatures appear below hereby certify that they are authorized to execute this surety bond on behalf of the Principal and Surety(ies).

Jendro, Inc.
Principal

[Corporate Seal]

Signature: _____

Name: _____

Title: _____

Signature: _____

Name: _____

Title: _____

State of Incorporation: Iowa

Evergreen National Indemnity Company
Corporate Surety(ies)



Signature: _____

Name: Samantha Greifzu

Title: Attorney-in-Fact

Signature: N/A

Name: N/A

N/A

State of Incorporation: Ohio

DRAFT

Wausau
2100 Stewart Ave
Suite 235
Wausau, Wisconsin 54401



Jendro, Inc.
108 Prospect Ln
Charles City, Iowa 50616

Notice of Cancellation and/or Termination

09/26/2023

Certified Receipt Number:

Bond Number: 190048682

Cross Reference:

Principal: Jendro, Inc.

Obligee Name: State of Iowa Department of Natural Resources

Present Penal Sum: 16,000 USD

Bond Description: Operation and Closure of Transfer Station located at 108 Prospect Ln, Charles City, IA

Original Effective Date: 09/01/2021

Cancellation Date: 09/01/2023

We hereby cancel the above referenced bond in accordance with the cancellation/termination provisions contained in the bond. If, for any reason, the effective date of this Notice does not fully comply with the cancellation/termination provisions contained in the bond, then this Notice shall be deemed amended to contain the earliest effective date which is in compliance with the provisions of the bond.

Reason: In Accordance with Company Standards

Cancellation Reason Comments:

Liberty Mutual Insurance Company

If required, notice also sent to:

State of Iowa Department of Natural Resources
502 E 9th Street
Des Moines, Iowa 50319

By: Timothy A. Mikolajewski
Timothy A. Mikolajewski, Assistant
Secretary

