

West Des Moines, IA

PROJECT: Faircast,2024-2025 Sand Dis Site DATE: 3/18/2025
Comp,IA
27224645.00

SUBJECT: Faircast Inc Permit No. 51-SDP- TRANSMITTAL ID: 00001
06-19C 2024 and 2025 Financial
Assurance Report

PURPOSE: For your approval VIA: Info Exchange

FROM

NAME	COMPANY	EMAIL	PHONE
Isaac Creech West Des Moines, IA	SCS Engineers	ICreech@scsengineers.com	+1-515-415-9211

TO

NAME	COMPANY	EMAIL	PHONE
chad.stobbe@dnr.iowa.gov		chad.stobbe@dnr.iowa.gov	
Becky Jolly		becky.jolly@dnr.iowa.gov	

REMARKS: Good Morning Chad,

Please find attached for download the Financial Assurance Cost Estimates for the Faircast, Inc Sand Disposal Site for 2024 and 2025. If you have any questions regarding this submittal, please contact us using the information below.

Thank you,

Isaac Creech, E.I.T.
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Transmittal

DATE: 3/18/2025
TRANSMITTAL ID: 00001

DESCRIPTION OF CONTENTS

QTY	DATED	TITLE	NOTES
1	3/17/2025	Faircast Inc Permit No. 51-SDP-06-19C 2024 Financial Assurance Report 03.17.2025.pdf	
1	3/17/2025	Faircast Inc Permit No. 51-SDP-06-19C 2025 Financial Assurance Report 03.17.2025.pdf	

COPIES:

Larry Bentler (HyCast, LLC)
Kevin Jensen (SCS Engineers)
Tim Neumann (Faircast, Inc.)
Christine Collier (SCS Engineers)
Isaac Creech (SCS Engineers)

March 17, 2025
File No. 27224645.00

Mr. Chad Stobbe
Iowa Department of Natural Resources
Land Quality Bureau
6200 Park Avenue, Suite 200
Des Moines, IA 50321

Subject: 2024 Financial Assurance
Faircast, Inc. (formerly Fairfield Castings LLC)
Permit # 51-SDP-06-19C

Dear Mr. Stobbe,

SCS Engineers (SCS), on behalf of Faircast, Inc Foundry Sand Disposal Site (Site), is submitting herewith the 2024 Financial Assurance to the Iowa Department of Natural Resources (DNR) for the above-referenced facilities.

In order to incorporate the inflation factor and reduction of post-closure years, the 2023 post-closure cost estimate was divided by 2023's remaining years in post-closure to determine the annual cost. The inflation factor was applied to this cost to determine the annual cost for the 2024 estimate. The 2024 annual cost estimate was multiplied by 2024's remaining years in post-closure to determine the total post-closure cost estimate for 2024. The values for the previous and current estimates are provided in the table below. The Faircast, Inc. site currently has 26 years remaining of the 30-year stated post-closure period.

Estimate	2023	Inflation Factor	2024
Total Cost	\$555,633		\$548,964
Units	27		26
Annual Cost	\$20,579	1.026	\$21,114

Bond No. 285057892 dated November 20, 2020 and last updated April 22, 2022, currently at \$583,700, covers the remaining total cost provided in the table above.



Mr. Chad Stobbe
March 17, 2025
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Please feel free to contact us if you have any questions, require any additional details, or need any further clarification.

Sincerely,



Isaac Creech
Associate Professional
SCS Engineers





Christine L. Collier, P.E.
Project Manager
SCS Engineers

IAC/CLC

cc: Tim Neumann
Larry Bentler

Certification

	<p>I hereby certify that this document was prepared by me or under my direct supervision and that I am a duly licensed Professional Engineer under the laws of the state of Iowa.</p> <p> Christine L. Collier, P.E.</p> <p><small>Digitally signed by Christine L. Collier, P.E. Date: 2025.03.17 22:23:52 -05'00'</small></p>
	<p>Christine L. Collier Date</p> <p>My license renewal date is: December 31, 2025</p> <p>Pages or sheets covered by this seal: All</p>