

December 17, 2024

JAVIER GUEVARA
GENERAL MANAGER
CLIMAX MOLYBDENUM COMPANY
2598 HIGHWAY 61 SOUTH
FORT MADISON IA 52627

**Re: Climax Molybdenum Industrial Landfill
Permit #56-SDP-06-80P
Approval of Financial Assurance**

Dear Mr. Guevara:

This letter serves as notification by the Iowa Department of Natural Resources (DNR) that Climax Molybdenum Company (Climax) has, for calendar year 2024, adequately complied with the financial assurance requirements of [rule 567—115.31\(455B\)](#) for the Climax Industrial Landfill. Climax's financial assurance documentation ([Doc #109620](#)) received here March 26, 2024, has been placed in the DNR's record files.

The Corporate Guarantee made on March 25, 2024 by Freeport-McMoRan Inc. on behalf of Climax in the amount of \$1,898,396 covers the updated closure and post-closure care cost estimates. As a result, no additional information is necessary for this reporting year.

As a reminder, compliance with rule 567—115.31(455B) is to be submitted annually, by April 1st, confirming that all applicable financial assurance documents are updated as required.

Please feel free to contact me with any questions at [\(515\) 802-8835](tel:5158028835) or mary.klemesrud@dnr.iowa.gov.

Sincerely,

Mary Klemesrud
Program Planner
Land Quality Bureau

Cc: Iowa DNR Field Office #6, Washington, IA