



FINANCIAL MANAGEMENT & TRUST SERVICES

401 West Adams Street, Creston, IA 50801

641-782-1000 • www.issbbank.com

March 20, 2024

Iowa Department of Natural Resources
Contaminated Sites Section Supervisor
Wallace State Office Building
502 E. 9th Street
Des Moines, IA 50319

WDC Acquisition, LLC
Attn: Matt Thelen
1746 Commerce Road
Creston, IA 50801

CON 12-1-1
Doc # 109765

RE: WDC Acquisition, LLC IDNR Trust

Pursuant to Section 10. Annual Valuation of WDC Acquisition, LLC IDNR Trust:

Section 10. Annual Valuation.

The Trustee shall annually, at least 30 days prior to the anniversary date of establishment of the Fund, furnish to the Grantor and to IDNR a statement confirming the value of the Trust. Any securities in the Fund shall be valued at market value as of no more than 60 days prior to the anniversary date of establishment of the Fund. The failure of the Grantor to object in writing to the Trustee within 90 days after the statement has been furnished to the Grantor and the IDNR shall constitute a conclusively binding assent by the Grantor, barring the Grantor from asserting any claim or liability against the Trustee with respect to matters disclosed in the statement.

Please find the enclosed Holdings Report confirming account balances as of March 15, 2024.

Please contact a member of the Iowa State Savings Bank Trust Department if you have any questions.

Respectfully,

Andrew J. Zimmerman, J.D.
Trust Officer
Iowa State Savings Bank
641-782-1018 (p)
401 W Adams St
Creston, IA, 50801
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Kim Baker
Trust Officer
Iowa State Savings Bank
641-782-1033 (p)
401 W Adams St.
Creston, IA, 50801
Kim.Baker@ISSBbank.com

Enclosure: WDC Acquisition, LLC IDNR Trust Holdings Report (2024-03-15)

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MAR 25 2024

WDC Acquisition LLC IDNR Trust

Account Number: 340008

03/15/2024

Portfolio Holdings

	Shares	Cost	Market Value	Unit Price	Estimated Annual Income	Annual Yield
Cash						
Cash		0.00	0.00			
Cash Equivalents						
Money Market - Taxable						
% of Portfolio: 33.34%						
Money Market Account - Principal	434,118.3600	434,118.36	434,118.36	1.000	22,574.04	5.20%
Fixed						
Bond - U.S. Treasury Note						
% of Portfolio: 18.57%						
United States Treasury Note 0.50% 03-31-24	150,000.0000	145,561.24	142,945.31	95.297	750.00	0.52%
United States Treasury Note 4.00% 02-15-26	100,000.0000	98,794.00	98,796.88	98.797	4,000.00	4.05%
Bond - U.S. Treasury Note Total	250,000.0000	244,355.24	241,742.19		4,750.00	1.96%
% of Portfolio: 19.20%						
CD - Other						
Central State Bank CD #38201 4.80% 24M 02-16-26	250,000.0000	250,000.00	250,000.00	1.000	12,000.00	4.80%
CD-Brokered						
TTCU Federal Credit Union CD 5.35% 07-25-25	250,000.0000	250,000.00	252,042.00	100.817	13,375.00	5.31%
% of Portfolio: 9.53%						
Mutual Fd-Closed End/Exchg Traded						
Vanguard Short-Term Bond	585.0000	48,495.10	44,664.75	76.350	1,147.98	2.57%
Vanguard Total Bond Market	550.0000	48,453.73	39,611.00	72.020	1,267.83	3.20%
iShares Core US Aggregate Bond	410.0000	48,436.78	39,811.00	97.100	1,293.77	3.25%
Mutual Fd-Closed End/Exchg Traded Total	1,545.0000	145,385.61	124,086.75		3,709.58	2.99%
Fixed Total	751,545.0000	889,740.85	867,870.94		33,834.58	3.90%
Grand Total	1,185,663.3600	1,323,859.21	1,301,989.30		56,408.62	4.33%