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June 19, 2002

Mr. Lambert Nnadi
Iowa Department of Natural Resources
Environmental Service Division
Wallace State Office Building
900 East Grand
Des Moines, Iowa 50319

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DEPT OF
NATURAL RESOURCES

Dear Mr. Nnadi:

It was a pleasure speaking with you yesterday regarding my client's concerns. I understand that you will be out of the office next week, but I wanted to make sure I got this information to you so we could get the closing done on this real estate as soon as possible.

I enclose for your review the Phase I Environmental Site Assessment by Terracon Environmental, Inc. (Report No. 45945072), dated 8-10-94. I also enclose the Level II Environmental Site Assessment by Terracon Environmental, Inc. (Report No. 45945083), dated 9-8-94.

The Level II study borings in question are B-1, B-2, B-10, B-11, B-12, B-13, B-14, and B-15. My client is only interested in the property north of 10th Street as shown on the boring location diagram.

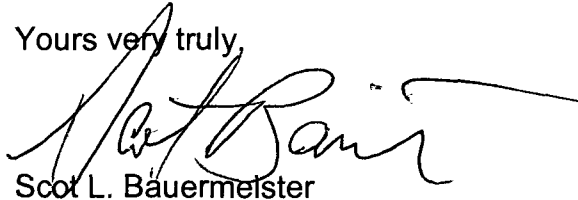
My client now operates a commercial business on the property although he has not yet purchased the property. His business does not involve agricultural products such as fertilizer.

Quite frankly, it only appears that the nitrate and nitrite are of any concern. I would like a reliance letter from the IDNR to present to my client. But, if the IDNR does have some concern, we would certainly see that any additional information is provided to you.

Mr. Lambert Nnadi
June 19, 2002
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Certainly please feel free to give me a call should you have any questions.

Yours very truly,

A handwritten signature in black ink, appearing to read "Scot Bäuermeister", with a long horizontal flourish extending to the right.

Scot L. Bäuermeister

SLB:dn
Enc.
cc: Todd Lundgren