

**MENARD, INC.**

May 5, 2003

VIA OVERNIGHT MAIL

Gerry Ambrose  
Ambrose Property Management  
250 12<sup>th</sup> Avenue, Suite 150  
Coralville, IA 52241  
Phone: 319.337.8888

RE: Soils Testing

Dear Gerry:

As you know, Menard, Inc. contracted with Geotechnical Services, Inc. for geo-technical and soils testing. As part of that testing, a composite soil sample was taken from seven (7) soil borings. This composite sample was then tested for metals. Enclosed with this letter is a copy of the results letter from GSI. The sample had an arsenic level that was above the state standard. I have spoken with the geologist from GSI, Sid Juwarker, he has informed me that this result is potentially not as troublesome as may first appear. Sid recommends that the Iowa Department of Natural Resources be contacted and informed of this result. Sid informs me that in most cases if the arsenic level is below 10.0 mg/kg the IDNR will consider the result background in nature. Sid has provided me with a contact person at the IDNR, Lambert Nnadi, 515.281.4367.

Menard, Inc. requests that you contact Mr. Nnadi and request a no further action or similar letter be provide by the IDNR. As you know, one of the contingencies to closing is that Menard, Inc. be satisfied with the soil conditions of the property. Enclosed along with the letter from GSI is a copy of a plan that shows the locations of the soil borings. I do not believe the IDNR will require any additional information. However, should you require any additional information, please do not hesitate to contact me.

Sincerely,



Greg Kunstman  
Corporate Counsel  
Phone: 715.876.2120  
Fax: 715.876.5960

