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02/16/00 4:54PM; JetFax #411; Page 3/6

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DEPARTMENT OF NATURAL RESOURCES

PAUL W. JOHNSON, DIRECTOR

THOMAS J. VILSACK, GOVERNOR SALLY J. PEDERSON, LT. GOVERNOR

February 8, 2000

Bryan J. Segal, Attorney at Law Barack Ferrazzano Kirschbaum Perlman & Nagelberg 333 West Wacker Driv;e, Suite 2700 Chicago, III. 60606

Request for Approval of Sale RE:

Hazardous Waste Registry Property

Former Land O' Lakes Facility, 5701 N.E. 17th St., Polk County, Iowa

Dear Mr. Segal:

Pirst Industrial Financing Partnership, L.P. submitted a request to the Director of the Iowa Department of Natural Resources dated January 10, 2000 seeking permission to sell the above referenced property as required by lowa Code section 455B.430. The Director understands the request is limited to permission to sell the property and not for change of use. This understanding was confirmed by telephone conference with you on Friday, February 04, 2000.

The Director is granting approval for the transfer of ownership of the property legally described as follows and on the assumption there will not be a substantial change in use: See lowe Code section 455B.430.

The South 450 Feet of the North 900 feet of the East 450 feet of the Southwest Quarter (SW 1/4) of Section 12, Township 79 North, Range 24, West of the 5th P.M., Polk County, lowa, except such portion thereof, if any, which may be included in the existing right-of-way of the Fort Dodge, Des Moines Southern Railway right-of-way, which adjoins the property on the East; now Lot Five (5) in REPLAT U.P.I. INDUSTRIAL PARK PLAT 1, an Official Plat (the "Property")

The conditions of approval shall be effective upon execution and filing with the Polk County Recorder of the transfer of property instrument and the enclosed "Notice of Approval for Sale and Change of Use" Instrument. Please provide a filed stamped copy of the transfer instrument and the

Sent by: Ferguson Commercial Real Estate 5154400500;

02/16/00 4:54PM; JetFax #411; Page 4/8 ; Page 3

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notice of approval directed to John Vedder, lowa Department of Natural Resources, Wallace State Office Bullding, Des Moines, Iowa 40319.

Sincerely,

Paul W. Johnson Director, lowa Department of Natural Resources Wallace State Office Building Des Moines, Iowa 50319

J. Vedder, DNR CC.

Sent by: Ferguson Commercial Real Estate 5154400500:

02/16/00 4:54PM; JetFax #411; Page 5/6

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Preparer Individual's name Address City, State Tel.
Information David Womson IDNR Wallace Building Des Moines, IA. 515-242-817

IOWA DEPARTMENT OF NATURAL RESOURCES HAZARDOUS WASTE NOTICE APPROVAL OF SALE AND CHANGE IN USE

The Director of the Iowa Department of Natural Resources (Director) gives notice that it has granted approval to First Industrial Financing Partnership, L.P. or its lawful affiliate (seller) and Richard G. Hansen or his assigns (buyer) for the sale and change in use of the following property, located at 5701 N.E. 17th St., Polk County, lowal and legally described as follows and as required by Iowa Code section 455B.430:

The South 450 Feet of the North 900 feet of the East 450 feet of the Southwest Quarter (SW ½) of Section 12, Township 79 North, Range 24, West of the 5th P.M., Polk County, lowa, except such portion thereof, if any, which may be included in the existing right-of-way of the Fort Dodge, Des Moines Southern Railway right-of-way, which adjoins the property on the East; now Lot Five (5) in REPLAT U.P.I. INDUSTRIAL PARK PLAT 1, an Official Plat (the "Property")

This property was placed on the "lowa Registry of Hazardous Waste or Hazardous Substance Disposal Sites" notice of which was filed with the Polk County Recorder at Book 6238 page 495.

The Director granted approval for the sale of the property by letter dated February 8, 2000. There was not a request for change in use of the property and the Director has not granted permission to substantially change the use of the property. See Iowa Code section 455B.430.

In accordance with Iowa Code section 455B.430, no person shall sell, convey, or transfer title to property on the Iowa Registry of Hazardous Waste or Hazardous Substance Disposal Sites, or substantially change it's manner of use without written approval of the director of the Iowa Department of Natural Resources.

Notice of Approval: First Industrial Financing Partnership, L.P. Des Moines, Polk County, Iowa

Questions regarding this Notice may be directed to the lowa Department of Natural Resources, Compliance and Enforcement, 900 East Grand Avenue, Henry A. Wallace Building, Des Moines, Iowa 50319-0034.

PAUL W. JOHNSON, DIRECTOR IOWA DEPARTMENT OF NATURAL RESOURCES STATE OF IOWA COUNTY OF POLK SS:

On this 6 day of February, 2000, before me, a notary public in and for said county, personally appeared for said appointed and acting director of the lowa Department of Natural Resources, and that he was authorized to execute the foregoing on behalf of the lowa Department of Natural Resources pursuant to lowa Code section 4558.431.

Notary Public

Dated this 16 day of